



The Oil World.

An Independent Weekly



THE OIL WORLD is the Official Organ of the KENTUCKY OIL MEN'S ASSOCIATION

Vol. 3—No. 22.

LOUISVILLE, KY.—NOVEMBER 8, 1919—LEXINGTON, KY.

Price \$3.00 per year, 10 cents per copy.

Louisville Oil News

ALLEN-BARREN-WARREN OIL AND GAS NEWS FROM WINCHESTER

(I. P. Lord.)

It is understood that the Ogden Oil Company, of Cincinnati, Ohio, has purchased the Freeman lease of the Raywood Oil Company, as a consideration reported of around \$200,000.00. This lease has in now three producing wells, and acreage adjoining and nearby has changed hands recently at heavy prices.

Mr. J. H. McClurkin, general manager of the Bankers & Merchants Oil Company, reports that this Company now has three rigs at work on its Indiana holdings. No. 2 of this Company, Hoagland lease, Gibson County, Indiana is in, and Mr. Clarkin states it is good for 50 to 60 barrels. This well was brought in the new shallow sand, at a depth of 1,050 feet.

LOUISVILLE, Ky., Nov. 4.—Under date of October 31, the Producers Oil & Sales Company sent its stockholders dividend No. 2, being 10% on the par value of stock. The Company announces that it will pay another special dividend in November.

H. E. Frye and L. H. Sweetser of the Frye Sweetser Company are organizing a new company to be capitalized at \$2,000,000 and known as the Frye Oil Company. This promises to be an unusually strong organization. This company will have a total of 1000 acres scattered in 20 counties in southern OIL-GAL TWO and western Texas. There are contracts or drilling for 250 wells surrounding this acreage. There is 280 acres in Coleman and Drummel counties and part is located in McCullough county where considerable work is going on. This property has been chosen geographically. In Coleman county recently a well came in on the Jim Ned showing for large quantities of gas and oil. This well caught fire and burned down the derrick. An effort is now being made to drill it in. This company will have 1100 acres in Wayne county, 935 of which is located south of the wells at Susie and 174 acres offsetting the Wood Oil Company and New Dominion holdings on which there is production. Near St. Mary's Ohio they have 2000 acres in the Trenton rock area and expect to start drilling operations in about two weeks. Fifteen or twenty rigs will be moved on this property. The drilling is about 1200 feet and contracts can be let for \$1 a foot. In this Trenton rock area a number of wells have come in of long lived production and the leases look most favorable.

Suit was filed in Louisville this week by J. J. Keene asking that a receiver be appointed to take over the W. P. Williams Oil Corporation. Mr. Keene is the owner of 31,000 shares of stock in this oil company and stated the suit had been filed for the benefit of the stockholders and creditors jointly of the company.

In an interview with an Oil World reporter, W. T. Stewart, assistant treasurer of the company said that he hoped and believed that the appointment of a receiver would only be a temporary matter and felt that the company had holdings sufficient to pull it out of the present crisis and it would be possible to turn the company back to the stockholders shortly.

A meeting of prominent stockholders and various New York brokers will be held and efforts made to raise sufficient funds to meet the company's liabilities and give them money for additional operation. Mr. Stewart stated the officers of the company were of the opinion that enough stockholders would be able to put up money to carry the company out of its present difficulties and get it on its feet again.

The W. P. Williams Oil Corporation is capitalized at \$1,500,000 with stock to the amount of \$790,000 issued. Its holdings consist of a one-half interest in the 75-acre Pendergrass tract on Big Sliding in Lee county with 29 wells, the 100-acre Flahaven lease in Lee county, the Stoney tract with five wells, in Estill, the Macintosh with four wells in Powell, the Allen Powell in Estill, the Whiting with two wells in Breathitt, one-half interest in the Pelfrey tract in Breathitt with two wells 2400 acres in Morgan, Magoffin and Johnson, the Morgan property adjoining the Ver Lex Oil Company's well just completed. In addition the company has a number of other holdings in more or less

(Continued on Page Five)

OIL AND GAS NEWS

FROM WINCHESTER

The Kenesage Oil Company No. 2 tract 23-21-10 in the Osage section of Oklahoma is rated at 25 barrels.

A. W. Neely, who until recently had charge of the office of L. G. Neely Company, in this city, has gone to Ontario, Canada on a fishing trip to remain several weeks.

J. K. Kerr, of Marshall, Illinois, vice-president of the Ohio Oil Company was in the city this week.

W. T. Hazel, of the Parkersburg Big and Red Company spent several days in the city while on a trip through the Kentucky oil section.

News has been received here of the issuance of capital stock of the Humble Oil Company from \$8,260,000 to \$25,000,000. This action was taken at a meeting of the stockholders held in Houston, Texas, October 27th, 1919. \$100,000 of this amount will be set aside for sale to the employees of the company and the remainder will be offered to the stockholders in two series.

It is understood the Standard of New Jersey owns 51 per cent of the capital stock of this company.

Tom Conway, who is connected with the Parker Oil Company, has just returned from a vacation spent at West Baden Springs, and other points in Indiana and Ohio.

B. Thompson, of the Ohio Oil Company, has been out of the state for some weeks, at the home offices.

Deoty Payne connected with the Orkney Oil Company and the Neila Refining Company was in Lexington this week on business. Mr. Payne resides in Philadelphia.

The Flanery Brown Oil Co., of Billings, Mont., and Beattyville, Ky., have purchased 600 acres lease from Mr. Cecil Elkins located in Bracken and Robinson, adjacent to the well just completed by the Henry Clay Oil Co., of Winchester. The well was finished at 400 feet and estimated at ten to twelve barrels natural. This lease is considered from a geological standpoint to be a very valuable lease, a good price was paid.

The Kentucky Oil and Gas Co., of Chicago, has 10 wells on the John Motley, 5 miles northwest of Scottsville, one well on the Zarath Thaxton and 2 drilling on this lease joins the Lou Motley on which E. R. Riggs has completed 6 fine wells.

The Mayerlek Oil Co., have a good showing in No. 1 on the Jess Howell lease in the Hardecaste pool, in eastern Warren.

E. H. Adams reports that the Lowan Oil Co., of Superior, Wis., have let contracts for three wells on the Frank Moulder lease, one-half mile north of the Jake Moulder wells and that the Badger Oil Co., have let contract for three wells on the Tom Allen lease, one mile north of the Jake Moulder wells, he is the field manager.

No. 10 on the T. K. Brown, 5 miles south of Scottsville was completed at 220 feet, and filled up 200 feet and looks good for 40 barrels.

The Old Dominion Oil Company reports that their first well on Sale tract No. 48 in the Osage section of Oklahoma is in and making 424 barrels in twenty-four hours.

The Rex and Pyramyd Oil Companies in the Osage section of Oklahoma, is drilling three wells, three to the Bartlesville sand, and one to the Cleveland. They have three producers completed. Of the wells drilling No. 6 on Tract 31-22-10 due about the 8th of November, No. 7 should be in the 15th, and No. 8 drilling to the Cleveland is due the 15th. All the work is confined to the same tract, it being impossible to get casing for new operations. J. H. Richardson, manager for the two companies, is in Winchester recovering from a severe attack of typhoid fever.

Lorden and Lee Oil Co., of Indiana, are down 268 feet on the New Italy farm, northwest of Tompkinsville.

The Hurian Oil Co., will start 3 rigs

drilling out after the shot but the production is not given. On the B. & M. Smyth farm the Monarch Vacuum Petroleum Company Nos. 12 and 14 Hall & Burke farm are drilling. On part of

Devoted to Oil Industry

Kentucky Field Notes

COMPLETIONS

Forty-three completions were reported for the week as follows: Sixteen in Lee from 10 to 100 barrels; nine in Allen from 10 to 40 barrels; nine in Warren from 10 to 200 barrels; three dry; five in Wolfe, from 2 to 35 barrels; two in McMechan, one dry, the other 100 barrels; one in Barren, dry; and one in Morgan, 40 barrels.

Lee County.

Combination Oil Co., No. 3, Pendergrass farm, 50 barrels.

Ohio Oil Co., No. 1, Ballard farm, 10 barrels.

Ohio Oil Co., No. 61, Flahaven farm, 25 barrels.

Cumberland Pet. Co., No. 17, Bracken farm, 20 barrels.

Russell Oil Co., No. 42, Hill and Burke farm, 10 barrels.

Ohio Fuel, No. 31, J. D. Smith farm, 9 barrels.

Ohio Fuel, No. 22, J. D. Smith farm, 15 barrels.

Record Oil Co., No. 2, on tract 27, 20 barrels.

Southwestern Pet., No. 12, McMechan farm, 20 barrels.

Swiss Oil Co., No. 29, Geo. Booth farm, 5 barrels.

Pyramyd Oil Co., No. 17, Callic Brantley farm, 25 barrels.

Hector Oil Co., No. 3, Track 15, 30 barrels.

Chippewa Pet., No. 16, Bracken farm, 25 barrels.

Southwestern Pet. No. 77, Eureka farm, 36 barrels.

Ascholt Pro., No. 23, Amur Fisher farm, 25 barrels.

Old Dominion, No. 18, Jefferson farm, 10 barrels.

Warren County.

Johnson Oil Co., No. 1, C. C. Davison farm, 25 barrels.

Mayerlek Oil Co., No. 1, Jess Howell farm, 15, 25 barrels.

Pyramyd Lumber Co., No. 1, Mueller farm, 10 barrels.

Bethel Dev. Co., No. 1, Gholman farm, 10 barrels.

Big Jackson, No. 1, Chas. Davenport farm, 10 barrels.

Bethel Dev. Co., No. 1, Gholman farm, 10 barrels.

No. 1 Graham farm, Dry.

No. 1 W. W. Crow farm, Dry.

Hinley and others, No. 1, Martin farm, 25 barrels.

No. 1 Mrs. Chris. Davenport, two miles west of Charles Davenport has a show of oil and gas at 155 feet. The Berriman Development Company No. 1 A. B. State is drilling about 165. They had a show of gas at 135 feet.

Five and one-half miles east of Bowling Green, No. 1 Martin F. Hensley is making small show.

The New Domain Oil and Gas Company No. 1 Wm. Bowitt, rose 50 feet in the hole after standing 18 hours. This will drill to second and third pay bands.

Wright and Shrone, No. 1, Lora Nye five miles southwest of Bowling Green, not the top of the sand at 751 feet, in the last report it was drilling 10 feet in with little show.

The Big Jack Oil Company's No. 1 McGinnis, four miles south of Bowling Green was on top of the black shale at the last report.

At the last report Fred BBH and Company No. 1 Hardecaste was on top of the sand. This is in Warren. No. 1 Ben Hewitt is building as is No. 2 Dr. Francis.

Northwest of Alvaton in Warren county, 1½ miles, No. 1 Wheeler has been completed and is rated as a small show. They may shoot this.

The Big Jackson Oil Company of Indianapolis has brought in a well on the Charles Davenport, four miles south of Bowling Green, Warren county, which spudded up with oil to within 10 feet of the top after being drilled to a depth of 350 feet. On drilling deeper it cut the black shale and set out a large oil field. This is the first well drilled in this section and looks to be an unusually good producer, 100 barrels a barrel.

The Berriman Development Company is preparing to start pumping No. 1 New Agard and No. 1 John Porter on Madison Creek.

It is reported the Swiss Oil Company

is drilling 10 wells on the Madison Creek.

This company has 150 acres in these two leases. It is expecting to move a machine to the John Porter shortly and drill this lease up.

The Seaboard Oil Company No. 1 Jerry Tadlock is fishing on top of the sand.

The Frye Sweetser Company is getting ready to drill Nos. 11 and 12 in

the last report this company was put in a well right away.

Butler Oil Company No. 1 Bellwood, 25 barrels. This well came in at 307 feet and had 4 or 5 feet of pay sand.

No. 2 has started drilling. This

(Continued on Page Three)

MAGOFFIN COUNTY OIL AND GAS LEASES

We have some well selected Oil and Gas Leases for Sale in Magoffin county, Ky. Magoffin county is daily proving good and these leases we have listed with us, are well worth the fullest investigation of any one interested in oil development.

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DESKS

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WHITE BROS., FORM NEW CORPORATION

COMBINES INTEREST IN 123, 000 ACRES

New York, Nov. 4.—What is likely to develop into one of the biggest independent oil corporations in the country, according to views expressed here, is the new White Oil Corporation of which P. J. White, formerly associated with Harry F. Sinclair in the firm of White & Sinclair, is the president.

Some of the most powerful banking interests of Wall Street are interested in the new enterprise, which is a consolidation of a group of oil properties, combining an interest in a total of 123,000 acres of land in Texas, Louisiana, Oklahoma, Arkansas, Kentucky, Pennsylvania and Kansas, formerly owned by White Brothers.

Of the authorized capital of 1,000,000 shares, no par value, \$30,000 shares have already been issued. As great things are predicted for the future of this concern, every important move of the management will be watched with a great deal of interest, both in financial and petroleum circles.

Some idea of the prominent group of interests that are identified with this corporation is indicated in the make-up

of the board of directors, which includes the following: P. J. White, president, White Brothers, New York; Thomas White, vice president, White Brothers, New York; Frank H. Bethell, vice-president, New York Telephone Company, New York; A. W. Colvin, vice-president, vice-president Clarendon Refining Company, Clarendon, Pa.; George E. Colvin, president Crown Oil & Refining Company, Houston, Texas; Lewis L. Clarke, president American Exchange National Bank, New York; Oscar L. Gubelman, Knauth, Nachod & Kuhne, New York; Alexander J. Hempel, chairman of board Guaranty Trust Company, New York; R. G. Hutchins, Jr., Hallgarten & Company, New York; S. Z. Fitchell, president Electric Bond & Share Company, New York; H. B. Moore, Peabody, Houghteling & Company, Chicago; Harry T. Peters, president Fairbanks Company, New York; Louise E. Stoddard, Bonbright & Company, Inc., New York; Charles A. Stone, president American International Corporation, New York, and Guy E. Tripp, chairman of board Westinghouse Electric & Mfg. Company, New York.

In his letter to Bonbright & Company, Hallgarten & Company and Knauth, Nachod & Kuhne, the bankers who financed the new enterprise, President White, says in part:

"With the treasury cash in excess of \$9,000,000, with which it commences business, the management will inaugurate an intensive drilling campaign on

pressure pipe line from the North Central Texas oil fields to a location to be acquired on the Texas Gulf Coast, and a 15,000-barrel refinery at the tidewater terminus of the line.

"The White Oil Corporation will engage generally in the petroleum business. It will commence business as a thoroughly rounded oil organization with leases on selected oil and gas acreage in Louisiana, Texas, Kentucky, Oklahoma, Kansas and other states, as set forth below; also pipe lines, refineries, a complete marketing and distributing organization, etc.

"The corporation will acquire the holdings accumulated by the White Brothers during the past three and a half years comprising carefully selected oil or gas leases upon, and undivided interests in, the equivalent of 26,950 acres net; also two ensuing land gas-line plants with a combined output of 2,000 gallons daily. Development of most of the leases has been restricted to that rendered necessary by offset wells on adjoining properties and consequently present production is relatively small.

"White Oil Corporation will own a majority of the stock of the Crown Oil & Refining Company with leases upon, and undivided interests in the equivalent of about 81,500 acres, net, of oil and gas lands, now producing Gulf Coast crude oil at the rate of about 5,000 barrels per day from its developed property; and a new 5,000-barrel seaboard refinery, practically completed on the Houston ship channel.

"The 1,600-barrel refinery at Clarendon, Pa., together with tank cars, yard equipment, pipe lines, etc., leases on, and undivided interests in, the equivalent of about 6,800 acres net of oil and gas lands, and the successful distributing business of the Clarendon Refining Company, will also be acquired by the White Oil Corporation. The Clarendon Company's gross sales in 1918 exceeded \$6,000,000 and distribution covered domestic and foreign markets.

In addition to the profits to which the White Oil Corporation will be entitled through ownership of stock of the Crown Oil & Refining Company, it will acquire a management contract whereby the Crown Oil & Refining Company has agreed to pay 25 per cent of its refining profits to the Clarendon Refining Company for period of ten years. All the above described properties will be acquired, directly or indirectly, for stock, and all the proceeds of the stock purchased by the syndicate will go into the treasury for construction and other corporate requirements.

"The White Oil Corporation proposes immediately to construct an 8-inch pressure pipe line from tidewater in Texas to the newly developed oil fields of North Central Texas, and a 15,000-barrel refinery for light oils at the seaboard terminus of the pipe line. It further intends to acquire additional acreage and production in the North and Central Texas fields, if desirable, and entering the territory with an assured outlet for production through its own pipe line should greatly facilitate such acquisitions.

"The new refinery will be complete in equipment for production of gasoline, kerosene, fuel oil, lubricating oils, and the various by-products thereof, and its location on tidewater will permit the

most economical transportation of these products to domestic and foreign markets while the pipe line will insure the minimum crude oil delivery cost and continuity of its supply. Competitively the location is particularly advantageous.

"It is proposed that the company shall at once inaugurate a vigorous drilling campaign upon its acreage, and the new refinery and pipe line will be completed as rapidly as possible.

"After completion of the proposed construction program, excluding, however, results from expected increases in the production of crude oil, net earnings should, according to estimates, be at the rate of approximately \$10,000,000 annually, which, after allowing for Federal taxes at the existing rates, would leave a surplus of about \$6,300,000, or the equivalent of about \$10 a share on the stock now to be issued. Substantial additional production should be developed within the next six months, which will materially augment the earnings. While the proposed refinery and pipe line are under construction the company's earnings, after allowing for Federal taxes, should be at the rate of over \$3.50 per share per annum, exclusive of earnings from any increased production."

PRODUCTION OF OIL IN MEXICO HAS INCREASED

MEXICO CITY, Nov. 4.—A stupendous array of figures greets the investigator who attempts to ascertain how much oil has been conveyed from Mexico in the last few years and what the

TENNESSEE OIL DRILLING ACTIVE

Washington, Nov. 5.—Following success of oil operators in Allen county, Kentucky, there has been considerable exploration for oil in adjoining counties of Tennessee, officials of the Geological Survey said today.

Reports have reached the Department of the Interior of more than thirty wells which have been drilled in the northeast quarter of Sumner county, Tennessee, but according to information on hand in Washington, no production well has yet been completed.

Territory north of Highland Rim, or "The Ridge," as it is called in Tennessee, is recognized by Government oil experts here as prospective oil land, since it is underlaid by geological formations from which oil in Allen county, Kentucky, is obtained.

Under direction of the Federal Geological Survey, co-operating with the Tennessee State Survey, Kirtley F. Mather, a Federal Government geologist, recently was sent to investigate this area.

Mr. Mather reports that the geological conditions in the Highland Rim part of Sumner county are practically the same as those in the oil-producing territory immediately across the State line, in Kentucky.

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My organization has just completed a nine-month study of Lincoln county made under my personal supervision under actual drilling conditions. I can furnish accurate information and skilled technical advice to practical operators contemplating drilling or acquiring leases in this new field.

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FIELD OFFICE
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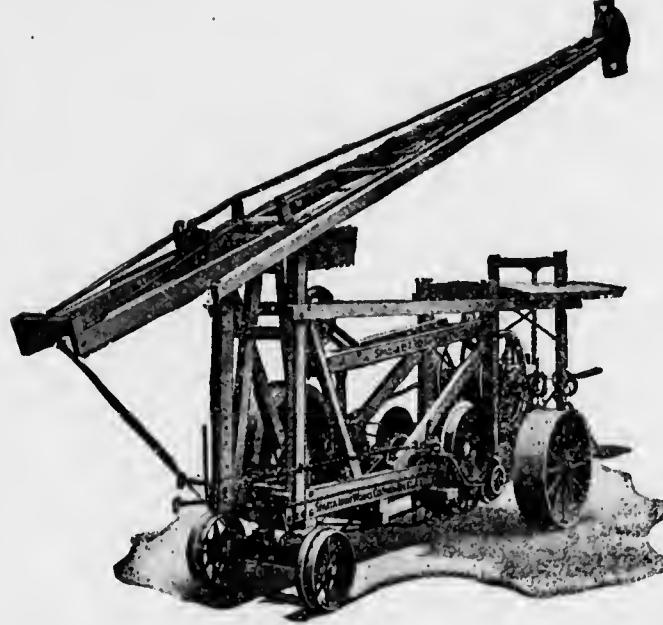
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INVADER TO DRILL LOUISIANA TESTS

The Invader Oil & Refining Company is getting ready to carry on an extensive drilling campaign in the new Louisiana oil fields. As soon as the first big well of that field came in, the company sent one of its officials, H. H. Hay, to Shreveport to purchase leases. Mr. Hay was formerly at the head of the United States Indian Lease Department at Muskogee, Okla.

The Invader Company recently shipped one of its rotary drilling outfits to Louisiana, and drilling was begun at once on one of the chosen tracts purchased by Mr. Hay. Two more drilling outfits were shipped to Shreveport recently from Burkhardt.

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Menifee County.

Big Elk, No. 4, Dorsey Ratliff farm, 100 barrels.
Earl Adams, No. 1, Yoem farm, Dry.
Earl Adams No. 1 William Yoem is down about 800 feet and due in shortly.

Muhlenburg County.

Lexington parties drilling in Muhlenberg county are reported to be down around 1500 feet. They expect to go over 2000 for the oil pay. In Hopkins county W. W. Kingston, a coal operator of Morton's Gap is drilling near White Plains. The Omar Oil and Gas Company well in this section had a bad cave at 1035 feet and they are putting in 1050 feet of 6 1/2-inch casing. They expect to go 1600 feet.

Allen County.

Snowden Bros., No. 2, Yossie Oliver farm, 25 barrels.
Piedmont Oil Co., No. 3, Stovall farm, 25 barrels.
Omar Oil Co., No. 14, Williams farm, 20 barrels.
Monitor Oil Co., No. 1, Edwards farm, 40 barrels.
No. 10, T. K. Brown lease, 40 barrels
No. 10, Fortner farm, 10 barrels.
Phil Zimmerman, No. 4, Jezz Hurt farm, 15 barrels.
Omar Oil Co., No. 1, Williams lease, 20 barrels.
Piedmont Oil Co., No. 1 Stovall lease, 25 barrels.
Snowden Brothers have completed another well on the Yossie Oliver rated at 25 bbls.

The Seaboard Oil Company is drilling Nos. 31 and 32 Hooton and Nos. 21 and 22 Warren McReynolds.

The Pipe Line Oil Company No. 1 on the J. Phillips tract is due in. This company's two wells on the Cox lease are pumping.

In Allen county the Raywood Oil Company's No. 5 Freeman is drilling. On the Mitchell tract the Curry Oil Company is drilling Nos. 3 and 4. Dr. Biggs No. 1 Meador is going down.

Wolfe County.

No. 2, Preacher Legge farm, 20 barrels.

H. R. Cameron, No. 3, W. B. Bush farm, 20 barrels.

Pine Ridge Oil Co., No. 10, Day Lumber Co., 35 barrels.

Geo. L. Athy, No. 1, Willie Roberts farm, 2 barrels.

Security P. & R. No. 2, Bush Helms farm, 15 barrels.

Estill County.

The Victory Oil Company has power installed to pump the two wells on the Whisman tract and will drill No. 3 shortly.

The Associated Producers Company, one of the largest old line companies operating in Kentucky has taken over all the holdings of the Tidal Oil Company in Estill county. The latter company owns the S. M. Maple tract of around 4000 acres with 48 wells of a production estimated at 200 barrels a day. It is a distance of 55 miles around the boundaries of this property. The price paid in this transaction was not made public. Both of these companies belong to the operating end of the Tidewater Oil Company, the Associated being in charge of the eastern and the Tidal of the western division.

Williams and O'Rear No. 1 on the Susan Gooeey came in dry. This was drilled to a depth of 1028 feet, through 50 feet of sand which was quite hard. Thirteen feet in they got a small dose of salt water, about 75 feet in the hole over night. No. 3 will be started right away. No. 2 is due in Monday.

Wayne County.

In Wayne county the Smith Leeper & Company No. 5 George W. and A. Burnett is drilling. The same parties No. 1 Winchester is rigging. R. W. Wright is drilling No. 10 on the J. Harve Duncan lease.

Jessamine County.

Aker and others will resume work at once at their test well drilling near Nicholasville in Jessamine county, on the William Hoover. This well is now 2800 feet deep.

Lawrence County.

In Lawrence county considerable activity is reported at the present time. The Ohio Fuel Oil Company at the last report was down 1700 feet at No. 3 on the C. M. Waller. The same company's No. 3 W. F. Austin was around 1400 feet, while their No. 3 L. S. Alley was 700 feet in. The New Domain Oil Co.'s No. 1 Mart Johns is down about 1250 feet. No. 7 Rebecca Peers is about 300. No. 8 is getting ready to spud. The West Va. Oil, Gas and Byproducts Company No. 5 Jesse Bernard is about 1650 feet. No. 6 is rigging. The same company's No. 1 A. Blankenship is also rigging.

Magoffin County.

Slade and others No. 1 John Blanton west of Lick Creek River is down 1500 feet. Slade and others No. 1 John Blanton near Bloomington has some show of gas. They are going to shoot the well to try and straighten the hole so they can drill on to the Canal City sand.

The Bed Rock Oil Company has plugged off the salt water at No. 1 Jim Arnett and has 400 feet of oil in the hole. This well is showing for about the same as the Mine Fork wells.

Sobie and others have a rig on the ground and are ready to spud in for a test on the Pitt Whitten tract on Painters Lick Branch of Little Point Creek in Magoffin. Carson and others will drill well on Brushy Fork of Lick Creek, southwest of the Bed Rock Oil Company's John Mart Phillips. The latter company is moving back to the Milt Wheeler to drill a second well. The Browning Petroleum Company which owns a one-half interest in the John Mart Phillips will drill the second well on this property. Prospects for laying a pipe line into this section are good.

KARL F. DIVENER

PITTSBURGH, PENNSYLVANIA, U. S. A.

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FIVE MONTHS OLD. OWNS SIX OIL WELLS

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C. Y. Freeman, Assistant Cashier.

UNITED STATES DEPOSITORY.

FAYETTE COUNTY DEPOSITORY.

CITY OF LEXINGTON DEPOSITORY.

Barren County

Deaver Creek, No. 2, Prequitt farm.

Powell County.

On the 15th Campbell farm the Cherokee Oil Company is drilling No. 8.

Jackson County.

Meade and Norton, of West Virginia, George L. Athy No. 1 Willie Roberts are due in with their test well drilling is rated at two barrels. This well is in southeastern Jackson county.

The purchased from the Indian Terra-rial Ohio Cycles Oil and Gas Company has oil and gas company, which drilled it located No. 6 on the Turkey Foot Lumber. It was drilled dry. When Mr. Company tract as far south as the Athy took it over he put it on the pump lease will permit. There are ten more and it made two barrels.

wells to be drilled on this property to give this company one-half interest in it is still reported at 200 feet. The Huft 16,000 acres, the contract calling for 16 oil and gas wells in all.

Knott County.

Reports from the Rainey well drilling in Knott county state it is now 50 feet in the sand with a broken cable. This is located on Big Branch of Caney Creek on the Elkhorn Coal Corporation tract.

OIL LEASES FOR SALE!

IN

MARTIN COUNTY, INDIANA

Oil excellent structure development of which is underway. Will stand strictest investigation. Will show to interested parties. Address

J. F. WALLS

RICHMOND, INDIANA

The Oil World

An Independent Weekly Newspaper Devoted to the Oil and Gas Industry. A Medium for Both Operators and Investors.

Published by
OIL PUBLISHING COMPANY
(Incorporated)

Louisville, Ky.—Office, 120 S. 4th St., Phone, Cumberland, Main, 2921; Home, City, 7184; Lexington, Ky.—Office, Phoenix Hotel, Phone, 3564.

THOS. M. OWSLEY, Editor
C. M. DAVIS, Business Manager

The Oil World is the Official Organ of the Kentucky Oil Men's Association.

Entered as second-class mail matter February 15, 1918, at the postoffice at Lexington, Ky., under the Act of March 3, 1879.

SUBSCRIPTION RATES

1 Year, \$3.00. 6 Months, \$2.00

Vol. 3, Saturday, November 1, 1919, No. 21

THE OIL WORLD WILL BE FOUND ON SALE AT THE FOLLOWING PLACES:

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MARKET REVIEW

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Stocks Listed With Us Receive Prompt Attention

LEXINGTON, KY., NOVEMBER 7, 1919

Last Bid Last Asked Last Bid Last Asked Last Bid Last Asked

Airplane	.05	Himyar	.40	.50	Pan-American	.10	.20	
Amer. Royalty	.37½	.50	Hoffman	.50	Paragon	.35	.40	
Associated	—	2.00	20c Refund	.15	.20	Parboken	—	.15
Bankers	.50	.55	25c Refund	.20	.22½	Petroleum Exp.	26.00	27.00
Bachelor	.45	.50	30c Refund	.20	.25	Peerless	—	1.10
Banner	.13	.15	40c Refund	.20	.30	Pelican	.20	.25
Big Bend	—	.20	Kenosage	.45	.47	Phoenix O. & P.	100.00	155.00
Big Sinking	—	.25	Koma	.07	.07½	Piedmont	1.00	1.10
Big Six	35.00	37.00	Ky. Star	.03	.05	Pool	.30	.60
Bourbon O. & D.	.20	.25	Ky. Colonels	.05	.10	Producers	.02	.03
Capital	2.00	2.05	Ky. O. & Roy	.10	.15	Pyramid	1.40	1.50
Central	.90	.95	Kytex	.25	.35	Retro	.08	.10
Columbia	.10	.15	Lex. Oil Corp.	.60	.80	Rex Oil	145.00	150.00
Colonial O. & D.	—	50.00	Laurel O. & G.	60.00	65.00	Roaten Creek	.04	.10
Cornwall	.10	.15	Log Cabin	—	.80	Southern Sec.	.01	.03
Co-operating	.04	.05	Lee-Allen	.14	.15	Security P. & R.	.10	.12½
Crown	.22	.24	Lee-Kent	—	.27½	Stanton	.75	1.00
Dry Oil	.10	.12	Lincoln	.10	.25	Stonewall	.01	.02
Dixieland	.05	.10	Local O. & G.	2.00	.25	Studebaker	.55	.65
Duplex	.17	.18	Log Cabin	—	.80	Surety	.01	.02
Dreadnaught	.01½	.03	Louisville O. & D.	.02	.03	Swiss Oil Corp.	140.00	145.00
Eternal	—	1.00	Lane	—	.05	Traders	.20	.25
Equitable	—	.75	Majestic	.00½	.01	Trinity	.25	.45
Frye Sweetser	.75	.87	Marine	—	.50	Union O. & R.	.20	.25
Federal	.20	.25	Magic	.05	.06	Utility	—	.01
Fidelity	.75	.85	McCombs	.40	.45	Versailles	.90	1.00
Flesher	1.00	1.25	May Day	.15	.25	Victory	.15	.25
Free Lance	—	.75	Mason-Dixon	—	.25	Wentworth	.35	.50
Great Lakes	1.20	1.25	Merchants	—	.40	Woodford	—	3.00
Gordon-Miller	.35	.50	Metro	.10	.16	Woodrow	.05	.10
Hector	—	.85	Montezuma	—	.50	W. P. Williams	.25	.40
Henry Clay	.20	.25	Monarch	.13	.15	Wright	.65	.75
High Gravity	.15	.20	Old Dominion	1.60	1.65	Wyoming-Ky.	.01	.02

OIL WEALTH OF MEXICO BARELY TOUCHED SO FAR

Only Eleven Per Cent of Potential Production Now Under Operation

EUROPEAN CAPITAL HEAVILY INVESTED

Total Amount Brought to Surface in 1918 Was 82,828,833 Barrels

Barrels

There are at the present time between 350 and 370 petroleum companies registered in Mexico in accordance with the laws. The latest registration announced was No. 361, but there are constant additions to the list caused by new concerns of large capital that are engaging in the business notably in Europe.

Of these 350 companies, 155 have sunk wells to the number of 15,056 of which 298 are in production, the remainder being either unproductive, exhausted, not paying, in process of being sunk or locations up on which preliminary work is being done.

The total production last year was 82,828,833 barrels, while for the present year it is estimated, judging from the production of the seven months since January, it will be fully 20 per cent greater.

The actual production of the wells is less than 11 per cent of the potentiality. This is entirely due to the lack of transportation facilities for handling the immense output. Notwithstanding the disparity between potential and actual production the sinking of new wells is progressing with greater vigor than at any time in the history of the business.

Ownership of Producers.

The productive wells are the property of the following companies:

Aguila Company (the Pearson Interests)

Standard Oil of New York

Houston Petroleum Company

Standard Oil of New Jersey

Penn-Mex Fuel Company

Curtez Oil Corporation

Freeport & Mexican Fuel Corporation

Pierce Oil Corporation

Metropolitan Pipe Line Company

East Coast Oil Company

Union Oil Company of California

Mexican Gulf Oil Company

Texas Company of Mexico

National Petroleum Corporation

Intercean Oil Company

New England Fuel Oil Company

Tal Vez Petroleum Company

Total

Value

Duties Paid

140,557,553.20

\$11,120,397.90

140,557,553.20

140,557,553.20

140,557,553.20

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LOUISVILLE NEWS

(Continued from Page One)

down 1200 feet at their well drilling at Iowa Park, Texas. They have had another cave and are now underreaming. They expect to encounter the first sand at 1250, and another deeper.

The Neha Refining Company has shipped several carloads of two-inch pipe to the fields. It is understood they have additional contracts for running oil and are contemplating enlarging their refinery at Campton. This now has a capacity of 500 barrels a day.

The Kenosha Oil Company has drilled in No. 2 on tract 23-20-11 in Oklahoma in the Osage section. This is a producer but the size was not given in the telegram which simply stated the well was in and would be shot right away. No. 3 will be started as soon as the rig can be moved. The Celestine Oil Company brought in a 2500-barrel flowing well in the Bartlesville sand about one mile east of the tract No. 33-25-9 recently purchased by the Kenosha. On this lease contract has been made and the machine is being built.

The Consolidated Oil Exchange has opened offices at No. 117 South Fourth street, Louisville. Mr. W. P. French will be manager. Open call sessions will be held daily at 11:30 a. m. and it is announced, special attention will be given to buying and selling orders out of town.

ALLEN-BARREN-WARREN
OIL AND GAS NEWS

(Continued from Page One)

the coming week on the U. G. Bowles farm, southeast of Tompkinsville.

Ralley No. 4 is down 100 feet and the No. 2 well on this lease has 150 feet of oil standing in the hole.

He is installing a gas burning engine for pumping and will have the wells on the pump the coming week and go into the producing list.

Geologists and oil men who have visited Monroe county speak highly of the conditions three and the coming year will no doubt develop considerable activity if the present is and criterion.

The American Producing and Refining Co., are now running oil from the eastern part of Warren county.

The Kentucky and Coast Oil Co., have a deep test on the Dobbs farm at Adolphus, a good showing at 1000 feet and had considerable oil at 765 and 780 feet, the drill is going deeper.

No. 10 Foster finished at 271 feet, had 18 feet of rich sand and no water, completed No. 5 there was some oil and gas and will be shot No. 3 has 20 feet of good pay. Phil Sinnamon reports the No. 4 Jess Hurt farm, 6 miles northeast of Scottsville, completed and good for 75 barrels.

In September, the Scottsville Station shipped 308 cars of oil, August, 274 cars, this was the month that the big receiving tank burned.

The rainfall during October was 7.96 inches for West Kentucky and last Saturday, 2 inches fell, this will give you some idea of why the drilling slowed up.

LATE FIELD NEWS

(Continued from Page One)

the same tract the Iussell Oil Company is fishing at No. 32 and drilling Nos. 63, 64, 65, 66, 67. The Southwestern Petroleum and Cliff Petroleum Co.'s No. 12, Mollie Lyons is drilling. The Madison Oil and Gas Company, Nos. 10 and 11 Parke Vanderpool are drilling.

Russell Oil Company No. 43, Hall & Burke, in Lee county, 15 barrels.

Midland Oil Corporation, No. 23, Little Belle Watson, Powell county, 10 barrels.

Irvine Field Oil Co., No. 8, D. N. Witt, in Estill county, 10 barrels.

Torrent Oil Producing Co., No. 8, Prolift, Estill county, 15 barrels.

WRONG KIND OF OIL
TO CURE A COLD

A train load of business men from Chicago recently came to the Eastland, Texas, fields to look over the opportunities that the field offered for conservative investment, and one member of the party, a stout man of Jewish persuasion, got some wildcat leases and more oil than he wanted.

The stout man and a very bad cold and wanted some means to cure it. They were at a well that was flowing and the driller with a perfectly straight face said:

"Why don't you drink some of this oil, it is one of the best things in the world for colds."

He drank about a half a pint and now he is looking for the driller.

TEXAS NEWS.

Leases in the vicinity of the Magnolia's Carruth well and the Lewis well, northwest of Desdemona, are getting more valuable every day. The Lewis well, which became a producer several weeks ago, caused considerable excitement at the time but even that well did not arouse the interest that the Magnolia's Carruth did about four weeks ago. The Carruth well is making 3,800 barrels of high-grade oil per day, and is between the townsite of Desdemona and the Lewis well.

A syndicate composed of seven or eight Fort Worth men sometime ago purchased 120 acres at about \$300 per acre. They have sold all but 20 acres of this tract and were Thursday offered \$6,000 per acre for the remaining 20. W. J. Lee, vice-president of the Bradley Company, is one of those interested in this lease and is authority for the above statement.

The Desdemona Hog Creek Oil Company, owns five acres in the new famous Bishop tract and has been offered \$35,000 for the lease, according to L. N. McCary, president of the company.

The Bishop tract is now considered the "Pleasant Grove" district of Desdemona. Pleasant Grove district of the Ranger field is the most productive of that field.

GASOLINE SPECIFICATIONS.

The American Petroleum Institute announces that it has received a telegram from Dr. G. W. Gray, secretary of the committee on Standardization of Petroleum Specifications, announcing a change in the Government specifications for gasoline. The telegram is as follows:

"Government specification has been changed so as to allow 90 per cent. off at 374 and end point 437."

MID-CONTINENT

PRODUCTION

(Oil and Gas Journal, Oct. 31) Estimated production of the fields of the Mid-Continent at the close of the past week was as follows: North Louisiana, 51,000 barrels; North Texas, 286,245 barrels; Corsicana light and Thrall, 900 barrels; Kansas, 89,000 barrels; Oklahoma, outside of Cushing, Shamrock and Healdton, 157,500 barrels; Cushing and Shamrock, 38,000 barrels; Healdton, 37,000 barrels; total, 609,945 barrels.

The estimated daily production of heavy-gravity oil in the Gulf Coast field was 63,000 barrels; Corsicana heavy, 500 barrels.

The estimated daily production of heavy-gravity oil in the Gulf Coast field was 63,000 barrels; Corsicana heavy, 500 barrels.

Kansas has a new pool near Sedan. The producer is estimated good for 100 barrels, and has caused the starting of much work in the vicinity. The reports from the other fields of the State have not been received.

North Central Texas fields were more important in the number of completions during the week than in their size. Of those in Eastland county only two started better than 1,000 barrels and the largest was 1,500 barrels. The best completion in the Duke pool of Comanche county had an initial output of 3,500 barrels, and the next best were 3,000 and 1,500 barrels, respectively, while the others were of ordinary size, and several quite small. Two tests were abandoned. Only six new producers were reported from Stephens county, and the largest started at 600 barrels. Burkhardt had 15 new producers that started at above 1,000 barrels, and the largest was 2,500 barrels, being the only one to pass the 2,000-barrel mark. Most of the others were of a 750-barrel average. Two tests were abandoned. There were also two dry holes reported from Electra and three from Iowa Park. The Kemp-Munger well, which was reported as a large producer, and located in wildcat territory to the south of Iowa Park, is not so good as anticipated. It is uncertain whether it will make a paying well or not. The production of the division for the week ending October 25 was estimated at 236,245 barrels, a loss from the previous week's estimate of 2,515 barrels. An embargo has practically been placed upon new operations by the heavy rains but this condition is improving and it will be possible to move material soon.

For several weeks, or since the discovery of the deep producing sand in the Claiborne district, scarcely a week has passed without the report of gushers from that field, and gushers of remarkable size. These are no ordinary 1,000-barrel wells, which naturally go in the gusher list, but are estimated at from 5,000 to 20,000 barrels, and several starting better than 10,000 barrels.

Large producers are found in both the shallow and the deep sands of Claiborne. Last week's news reported Eastham & Barnes had struck another gusher in the prolific pool, estimated at 10,000 barrels. The real value of these big wells has not yet been determined, as the shortage of facilities for earing for the production does not allow them to be operated to their full capacity, and the estimate of their output is based on the first few hours' showing after the sand is struck. The same sized well was also struck in the Bull Bayou field, by the Schaeffer Oil Co., and the same section had two starting at 2,000 barrels each, besides others of more than average size. While the new strikes do not materially extend the fields they prove the richness of the producing formation. The size of the wells naturally attracts attention to Louisiana and the wildcat tests are being started in many

OIL FIELD REPORT

MONTH OF OCTOBER

The news from the oil fields the past week was more encouraging from a production standpoint than in several of the previous weeks. North Louisiana reported another great gusher in the Claiborne field, and large wells in the Buoy district which would have created excitement but for the more important competitor to the northeast, Oklahoma and Kansas broke away from the dullness that had pervaded the reports from those States for the past two months, and offered large producers, extensions to the old developments, and new fields. North Texas had its usual average of wells starting at better than 1,000 barrels, and the completions were numerous. Active work in Wyoming during the winter months is indicated by the preparations made by the operating companies. In the fields east of the Mississippi there was little of interest except locally.

The Beggs district of Oklahoma was the most interesting section of Oklahoma in the reports for the week. Several large wells were reported from there, and also the opening of two new pools. A deep sand was discovered in the old section, and a new development indicated east of the old Dutcher pool and north of the pool at Osage Hill, west of Beggs. Several of the Beggs wells started at better than 1,200 barrels, the best one making 1,600 barrels. In the Garber district outside tests are looking good and making extensions. A test in the condemned territory of Pawnee is reported to be showing for a good producer in the Bartlesville sand. If this proves as large as indicated by the showing in the top of the sand it is the old Fox district of Carter county the Carter Oil Co. found a showing of oil and gas in the deepest sand yet opened in that county. The owners believe it will make a good producer. Many completions were reported from the Osage district, and most of them average producers. One test also shows an extension of about a mile from any production.

In the Pennsylvania division the best completion was a well starting at 190 barrels in Gilmer county, West Virginia and another making 110 barrels in the deep sand of southeastern Ohio. The shooting of the old producers in the Weir sand of Kanawha county does not have the same effect as it did in the past, and the wells decline rapidly. From the Central West divisions nothing of more than local interest was reported.—Oil City Derrick.

sections, some of them miles from former developments.

The Gulf Coast fields were not particularly interesting in the late news. A 5,500-barrel well at West Columbia was the best producer, and the other completions were small. Two tests searching for the deep sand extension at Spindletop were abandoned as failures. More interest is attached to the wildcats just at present, as these are scattered over a wide territory and some one of them may at any time open a new pool. If this does not occur they will condemn a large stretch of possible hunting ground.

Two good wells have been recently struck in the Salt Creek field of Wyoming, and one at Mule Creek. In the latter field work is becoming quite active notwithstanding the approach of winter, and in the Salt Creek locality oil men are seeking for leases due to the belief that the leasing bill will soon pass Congress. If this becomes a law Salt Creek will be a busy district.

While fair producers are still being obtained in Lee County, Kentucky, the most active section of the State is in the Scottsville district. This field is spreading out over the three counties of Allen, Warren and Barren, and some excellent wells are being obtained at a very shallow depth. The eastern sections are also being given many tests, but the drilling being deeper than in the western field, and the wells not so large, does not cause as much interest.

At the same time the oil in the east is of better quality, and the wells may be expected to be paying producers for many years.

In the Pennsylvania division the best completion was a well starting at 190 barrels in Gilmer county, West Virginia and another making 110 barrels in the deep sand of southeastern Ohio. The shooting of the old producers in the Weir sand of Kanawha county does not have the same effect as it did in the past, and the wells decline rapidly. From the Central West divisions nothing of more than local interest was reported.—Oil City Derrick.

CALLED FREAK FIELDS

Mr. Sikes, the Wichita Falls representative of the Chandler Drilling Company signed a contract a few days ago to start the company's first well in block 9 just west of the Burk George well and this well will be drilling within a few days. Company officials were very optimistic over late reports from the Kemp-Munger-Allen well southwest of Iowa Park as they have some little acreage in that section.

Mr. Bonner, vice-president of the concern got confidential and told of a short acquaintance with George Greeves, chief geologist of the Standard Oil Company, while living across the hall in the same hotel in New York early this year.

Calls Them Freak Fields
Greeves admitted, Bonner says, that the Wichita County and Eastland County oil fields were somewhat baffling to geologists and he called them freak fields but added that he believed the mother pool was under the whole of Stephens County at least and that as far as Ranger and surrounding ravines or oil pockets very much as surface outlets and inlets to a large lake would be.

This theory has since been more or less proven in the fact that something like 82 per cent of the wells in all sections of Stephen County are producers the last record being something like one dry hole in 63 wells drilled and as for Ranger, Desdemona, etc., one well on a lease hundred feet away turns out to be a duster. This latter condition would seem to indicate that one well struck a branch to or from the main pool and the other did not. Therefore Greeves' deducted that the Stephens County wells would show a more lasting production with very little chance of failing to get a well.

Within the past 6 weeks four new wells—none dry—have been completed at depths ranging from 242 to 275 feet, each producing 100 barrels per day or more, equal to the highest grade of Pennsylvania \$4.25 per barrel oil. We own the oil and gas leases on 2000 acres on fine structure, on the Barren River, Tompkinsville section. Locations for 15 wells are being made on all sides of this block, with drilling operations beginning immediately.

To responsible parties only we will sell a part of these leases at a reasonable price. This is a real oil proposition.

ARTHUR PETROLEUM CO.

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117 So. 4th St.,

Louisville, Ky.

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HALLARD GREER,

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Chicago, Ill.

60 Per Cent

Of the stock sold by our company was bought by people who live in Beattyville and oil field employees. Our contractor, Mr. J. W. Peterman, took a big block. Do you want any better approval of our holdings and company plan of development than this?

We own Sixteen acres on the Nancy Hurd lease, center of Hell Creek Pool; Lee Vires Lease of 60 acres on Lucifer Creek within 1200 feet of the two big wells of Middle Fork Oil Company; 500 acres in Bracken and Robinson Counties, where they get wells at 400 feet.

Adjacent to the well just completed by Henry Clay Oil Company, we have room for 15 wells in Lee County that will make from ten to fifty barrels per day, and a ten-barrel well costs Nine Thousand Seven Hundred and Twenty Dollars. Our leases are paid for. We are satisfied to drill these wells on a Fifty Thousand and Capital and give you a nice dividend, and not look for a gusher in Texas, as the cost of wells drilled in Kentucky are a much better investment. We will drill on the big tract in March, 1920, but cannot say what the outcome will be. Watch the papers for our first well on Hell Creek most any day now. You still have a chance to get in on the ground floor at \$1.00 a share. We welcome investigation and can stand any Blue Sky Law in the world.

Write for our Fifty-Fifty Plan of Development. Write for information nearest place.

FLANERY-BROWN OIL COMPANY,

Incorporated Laws Montana.

Billings, Mont.

BEATTYVILLE, KY.

NEW OIL FIELD IN KENTUCKY

This new oil field is located in Monroe County, adjoining Allen County on the east. Geologists say that this is the coming oil producing section of southwestern Kentucky, and that greater results may be expected than in the famous Allen County fields.

Within the past 6 weeks four new wells—none dry—have been completed at depths ranging from 242 to 275 feet, each producing 100 barrels per day or more, equal to the highest grade of Pennsylvania \$4.25 per barrel oil. We own the oil and gas leases on 2000 acres on fine structure, on the Barren River, Tompkinsville section. Locations for 15 wells are being made on all sides of this block, with drilling operations beginning immediately.

To responsible parties only we will sell a part of these leases at a reasonable price. This is a real oil proposition.

ARTHUR PETROLEUM CO.

Fallerton Bldg., St. Louis, Mo.

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The Oil World is gradually but surely making its plans to be an "All World Oil Journal" in fact as well as in name. It takes time to get the character of correspondents we wish. "Facts not Fiction" will continue to be the policy of the Oil World. We intend to live up to our reputation we have established in covering the oil news of Kentucky. Any one with a knowledge of oil developments in Kentucky will attest that our news is reliable and dependable.

Advertisers and subscribers should bear the above in mind.

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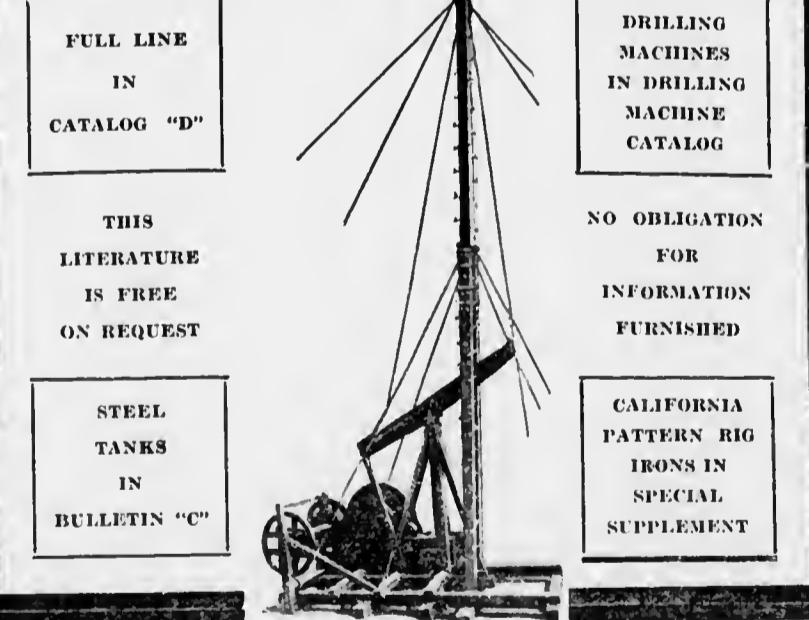
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FIELD REPORT

FOR OCTOBER

The high record of September was the handsome increase of 40,335 barrels, not equaled by the October report of and Kansas made a gain of 2,296 barrels in the oil fields covered by us. These were the only increases in the Derrick's fieldmen, but the difference in production from any division with one was only slight, and better than the exception of Illinois, which had 64 more than in September. In all the fields 2,679 barrels more than the previous month. The largest falling off was 78,785 barrels in the North Texas fields. This division still affords the bulk of the new completions were 167 fewer than in September and the loss in new production amounted to 50,809 barrels. The changes in the other fields were found in nearly all fields, the slight. The month was fairly favorable ones having an increase being due for development work, the only Pennsylvania, North Louisiana and drawbacks being the excessive rains in

Texas which made the roads impassable, and prevented the hauling of material for new work. This was partly offset, however, as the rains furnished water for many drilling wells that had been shut down for lack of it.

As compared with the field report for October, 1918, the present one shows an increase of 550 completions, a gain of 233,541 barrels, and 2,346 more rigs and wells drilling. As the new production credited to the North Central Texas fields amounts to 213,514 barrels, its influence on the figures can be readily appreciated.

Among the completions for October were 530 dry holes and 189 gas wells, a decrease of 63 failures and an increase of 12 gas producers as compared with September. As usual Oklahoma furnished more dry holes than any other division, the number being 195, or 35 per cent of the total. There were many in the Pennsylvania division as those fields came second with 85 failures, and Gulf Coast had only 49. Considering the number of tests being made in North Central Texas the 51 failures reported from there is a small figure, and is less by three than those of Kansas. The Pennsylvania fields furnished the larger number of gas producers, the total being 64, and Oklahoma was second with 55. Subtracting the dry holes and gas wells from the total completions, leaves 1,960 oil producers. This is a slight decrease from the high record of 2,076 wells in September. In August the number was 1,994; in July, 1,808, and 1,902 in both May and June. The average of the productive oil wells in October was 204 barrels; for September, nearly 211 barrels, 170 1/2 barrels in August, and 180 barrels for July.

The rigs and wells drilling in all the divisions number 9,117, making the handsome increase of 266 over the high record for September. There was a gain of 115 reported in rigs, and of 151 in drilling wells. The only divisions that failed to show an increase in new work were Lima, Kansas and Gulf Coast, and the decline in these divisions was only small. North Central Texas led in new operations with a gain of 110, and North Louisiana reported 69 more than in September. Even the old Pennsylvania fields showed the nice increase of 48 in the total, and Kentucky had 36 more. Considering that in September there was an increase of 533 operations over August, the report for the two months shows the remarkable gain of 739 in new work, nor is it all due to the new fields of Texas and Louisiana. The search for oil seems to be gaining a headway that will run these figures above the 10,000-mark within a few months.

In the Pennsylvania fields 543 wells were completed in October with a new production of 2,698 barrels. While the number of new wells was increased by 11, there was a loss of 3,091 barrels in the new production obtained. No large wells were completed in any district, nor was anything new opened. Of the completions 85 were dry, the same number as in September, and 61 were gas producers, an increase of 12. Southern Ohio had more completions than

West Virginia, the total being 147, but only 574 barrels of new production was credited to them. Fifty-one of these were failures and seven were gas wells, leaving only 89 oil producers. West Virginia, with 81 oil wells, had a new production of 1,323 barrels. At the close of the month there were 281 rigs and 549 drilling wells, a total of 830. This was an increase of 48 over the September figures. The principal increases were in southwest Pennsylvania and West Virginia. Bradford and Butler also showed some gain.

Despite heavy rains Kentucky was an active oil field during October, with 323 completions and a new production of 7,394 barrels. Twenty dry holes and 11 gas wells were included. The completions were 40 less than in September and the loss in the new output was 129 barrels. New work at the close of the month showed 92 rigs and drilling wells, an increase of 36. Work is now larger in the western part of the State than in the eastern, and the oil sections of Allen, Warren and Barren counties are extremely active, and the operators are moving into Tennessee in considerable numbers. The Lee county fields are nearly developed, although good wells are still reported from that prolific district.

In the other fields of the Central West there were only routine operations. The shallow field at Chatham is furnishing a large amount of new production at a small expense. In Central Ohio, Lima, Indiana and Illinois there were 227 wells completed during October, with a new production of 3,351 barrels. Of this Central Ohio furnished more than half, and Illinois only 461 barrels. The report includes 61 dry holes and 26 gas wells. New work showed an increase of nine in all the districts.

Kansas reported larger producers in October than the previous month, so that the new production of 22,259 barrels showed an increase of 2,296 barrels, with 17 fewer completions. In the list were 54 dry holes and 15 gas wells. During the month an extension was made to the Elbing pool, and several good producers struck in the older development. Operations remain about the same, the total being only 11 less than in the previous report.

Oklahoma had 711 completions, but more than one-third of them were failures or gas wells. New production obtained amounted to 47,960 barrels, a loss of 1,923 barrels from the previous report, and there were 59 fewer wells completed. There was practically no change in the operations, as the increase was only seven over September. North Central Texas still holds the stage for large oil figures. The present report has 386 completed wells, with 51 failures and 10 gas wells. The completions show a loss of 36. New production amounted to 213,542 barrels, or 78,785 barrels less than in September, when there was a high record for the new output. The late completions have not been as sensational as in former months, but they make a good average and much better than in other fields. There is no let-up in new work, but rather a steady increase towards high-

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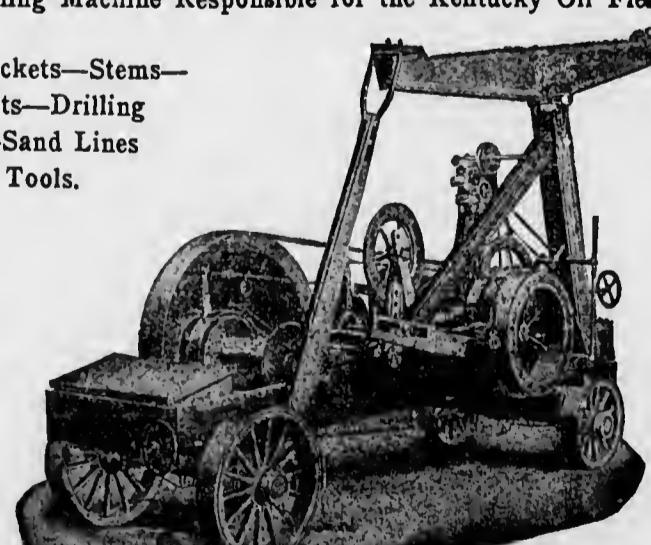
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(Continued on Page Eight.)

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This material can be seen and prices gotten from C. I. Day, on the lease, or by writing MELLON-POLLOCK OIL COMPANY, Box 1114, Pittsburg, Pa.

proceeds of which were equally divided between Hynd and the corporation.

Plaintiff says 2 per cent a month in dividends was paid on this stock sold beginning December 1, 1917 to June 1 last when he ordered it stopped. Plaintiff says in December, 1918 he sold valuable oil leases to the company, thinking it was solvent and earning large sums of money. He says he had no idea that the defendant company was so deep in debt.

APPOINTED RECEIVER OF OIL CORPORATION

The Kentucky Title Savings Bank & Trust Company has qualified as receiver of the W. P. Williams Oil Corporation by executing a bond of \$75,000 and will henceforth manage the affairs of the corporation. The receiver was appointed by Judge Samuel B. Kirby on motion of counsel for J. J. Kean, president of the company, who alleged in a petition that he found the affairs in such a tangled condition that he was unable to straighten them out. Mr. Kean became president June 17 last.

OIL AND GAS NEWS FROM ALLEN COUNTY

Scottsville, Ky., Nov. 4, 1919
Editor of Oil World:

Upon my arrival in Scottsville, Allen County, Kentucky, after an absence of four months, I find the number of business investors in oil leases and property in Allen County falling off, nearly forty percent I should judge. But in their place is a more substantial set of investors who are buying properties and drilling leases for oil and laying their plans for a substantially long time investment, which enhances the value of properties in Kentucky very much, as those cheap lease speculators who buy leases and trade among themselves and make a little money is a great injury and detrimental to legitimate oil business. Those people hunting after and buying cheap leases and selling them again are not investors, they are merely cheap speculators. But the class of investors who are investing now in Allen County are substantial and practical oil men, and are going after the real oil.

This situation is very remarkable when you think that in the last four or six months there has been practically six or eight new counties in the state that have shown an increase of new wells and production of oil.

It is generally believed by leading oil men that the oil stratas or pools although somewhat irregular cover nearly the whole state of Kentucky, and there is a great field and an opportunity for oil men to do the pioneer work in opening up new oil fields that I believe exist in nearly every county.

Although they have had some ugly weather the last two weeks there has been a large number of very good wells brought in in Allen County, and some of them seem to be on the edge of new pools.

The writer has a number of rigs ready and I just brought in my first well this Fall, which, in thirty-six hours after shooting the fluid set at one hundred feet in the hole, and upon balling for two and one-half hours it did not lower it over ten feet, and after the first four or five ballers, it was nearly all oil. This makes my ninth hole with only one dry one, and that was within three hundred and fifty feet from where I got the Barlow gusher. I think I made a mistake in not shooting that dry well, as I believe I would have got some oil if I had shot the well before I plugged it.

I had a well put down for me this Summer while I was in Malone and they wired me that there was no oil and that they had got down to salt water.

I wired them to plug off the salt water and leave the well until I got here. Upon my arrival and after investigating, I found twenty-feet of oil in the well. I moved on a rig and had the well cleaned out and shot, and I got a ten-barrel well.

The lease that this well was put on was worth \$20,000.00, and I figured that if the well were dry I had lost at least \$10,000.00. My lease was not worth more than half as much, but getting a ten-barrel well made this property worth \$30,000.00, making \$20,000.00 difference and changing it from a seemingly loss of \$10,000.00 to a gain of \$10,000.00.

The average dry holes in this county are about one in five, and I am satisfied that one-half, if not two-thirds of these could have been saved and made profitable producing wells if they had been properly handled and watched when drilling.

There is a great future for the oil industry in the State of Kentucky. The shallow drilling and the seemingly long life to the wells make the Kentucky field one of the most attractive oil fields in this country to operate in.

The Oil World is doing good work,

and every man who is interested in oil and wants to get at the facts of the oil situation in Kentucky, with the idea of purchasing property for drilling on,

the treasury of the company to be sold, and that much stock was sold for 40 cents and up to 75 cents a share, the

OIL FIELDS OF AMERICA

(Albert W. Atwood in American Review of Reviews.)

Before we inquire into what chances of success the public has in its new and popular form of speculation and investment, it may be well to sketch briefly the location of the more important sources of petroleum in this country and Mexico. The production last June was running about 1,025,000 barrels a day, distributed as follows:

Appalachian field, which takes in a small portion of New York State and also Pennsylvania, West Virginia, Kentucky and Ohio, is producing about 80,000 barrels.

The Lima-Indiana and the fields of the State of Illinois make about 45,000.

The fields of Kansas-Oklahoma, of which Healdton, Cushing and the various pools of the Osage (Indians) in Oklahoma and the El Dorado field in Kansas are the most important, produce approximately 290,000.

The most interesting fields in the United States at the present time are those in North-Central Texas. The Burkhardt field in Wichita county, the Ranger field of Eastland county and the Stephens county fields, all developed within the last year and a half, are the leading producing areas of the State. North-Central Texas fields are producing over 190,000.

The Caddo, De Soto, and Red River fields in the northwestern corner of the State of Louisiana produce about 40,000.

Coastal Texas and Louisiana, which district takes in all the pools bordering on the Gulf of Mexico and in the States of Texas and Louisiana, make together 65,000.

The State of California produces almost all of its oil from the fields in the San Joaquin Valley, although there are a few small fields along the Pacific coast, 275,000.

Wyoming production, the majority of which is produced in the Salt Creek, Big Muddy and Grass Creek fields, is running at about 40,000.

The potential production of Mexico is now over 1,500,000 barrels per day.

The daily average actual production of the Mexican fields for 1918 was about 180,000 barrels, the very great majority of which was shipped to the United States.

Practically all of Mexico's oil-producing fields are located in the State of Vera Cruz, the most important part of which is a strip about twenty-five miles wide running south of Tampico, the administrative center of oil affairs, for a distance of about 100 miles to the town of Tuxpan.

Practically all of Mexico's oil-producing fields are located in the State of Vera Cruz, the most important part of which is a strip about twenty-five miles wide running south of Tampico, the administrative center of oil affairs, for a distance of about 100 miles to the town of Tuxpan.

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LEXINGTON, KENTUCKY—THE OIL WORLD—LOUISVILLE, KENTUCKY

KENTUCKY FIELD REPORT

(Continued From Page Six)

er fixtures. The close of the month showed 3,192 rigs and wells drilling, or 110 more than at the close of September.

The Gulf Coast fields were without special features during the month just closed. One large gusher was struck at West Columbia, and operations are active at Hull and Blue Ridge, while the older pools are very quiet. In October 90 wells were completed—an increase of three—of which 50 were dry holes with one gas well. The new production amounted to 21,472 barrels, of which West Columbia furnished 17,350 barrels, and Hull 2,100 barrels, thus showing that other pools are far below their average. Twenty of the failures were among the wildcats. At the close of the month there were 528 rigs and drilling wells, the number being the same as in Kansas. The figure shows a loss of 21 from the September report. The main increase of new operations comes from the wildcats drilling in Harris, Brazoria and the counties south and west of San Antonio. The pools proper show a falling off all around.

KENTUCKY-TENNESSEE.

Comp. Prod. Dry. Gas.

North Louisiana made an excellent showing in October, when 71 completions, of which 11 were dry or gas wells, were credited with 74,675 barrels new production, or an average of over 1,050 barrels each. The Claiborne and Bull Bayou fields are proving to be large ones, and the former promises to be one of the best discoveries of the year. The gain in new production was 40,355 barrels over the September figures. The close of the month showed more activity in all districts of the division, and a large gain in wildcat operations. New work at the close of the month amounted to 679 rigs and drilling wells, an increase of 69.

Wyoming had two fewer completions and the 23 oil producers were credited with 7,977 barrels, a decrease from September of 1,555 barrels. Work is more active than is usual at this time of the year when winter is expected to check operations, but this season the companies are better prepared to continue their development. The rigs and drilling fixtures show an increase of 22, the total being 378, or 50 less than the Gulf Coast or Kansas—Oil City Derrick.

INDIANA FIELD.

October was not a very fruitful month in the Indiana field, there being but 38 wells completed, with 523 barrels new production and 11 dry holes, which is a decrease from the September report of nine wells, 450 barrels production and one dry hole. Huntington county in the old Trenton Rock section, shows the greater number of completions.

In new work under way at the close of October, there were no new rigs up but 77 wells are under way, against five rigs and 66 drilling wells at the close of September, a gain for October of six.

Summary of Completed Work.

	Oct. '19.	Sept. '19.	Comp.	Prod.	Dry.	Total
Wells	2	5	1	1	20	22
Blackford	0	0	1	10	6	
Jay	4	20	2	6	61	1
Grant	2	65	0	0	0	
Huntington	15	230	1	15	459	2
Delaware	5	23	2	8	229	2
Randolph	1	0	1	1	15	0
Gibson	2	25	1	7	72	3
Pike	5	120	2	4	8	3
Sullivan	1	15	0	3	8	1
Miami	0	6	0	1	100	0
Davies	1	0	1	0	0	
Total	38	523	11	47	973	12
Decrease completed wells, 9.						
Decrease new production, 450 bbls.						
Decrease dry holes, 1.						
Abandoned wells, 4.						
Average September wells, 28 3-15 bbls.						
Average October wells, 19 10-27 bbls.						

	Oct. '19.	Sept. '19.	Comp.	Prod.	Dry.	Total
Wells	0	3	3	0	3	1
Blackford	0	2	2	0	1	1
Jay	0	6	6	6	5	5
Grant	0	3	3	0	2	2
Huntington	0	14	11	0	14	14
Delaware	0	15	15	0	11	11
Randolph	0	0	0	0	1	1
Gibson	0	15	15	3	12	15
Pike	0	14	14	2	12	4
Sullivan	0	1	1	0	2	2
Miami	0	1	1	0	1	1
Allen	0	1	1	0	1	1
Spencer	0	1	1	0	1	1
Pulaski	0	1	1	0	0	
Total	0	77	77	5	66	71
Decrease rigs up, 5.						
Increase drilling wells, 11.						
Net increase new work, 6.						

KENTUCKY-TENNESSEE

October proved an active month in the Kentucky-Tennessee fields, regardless of the heavy rains that prevailed, as most of the operators had the material

Continued From Page Four)
and drilling machines upon their holdings and were compelled to freight much material owing to the bad conditions. During the month a total of 323 wells were completed with a new production of 7,394 barrels, 20 dry holes and 11 gas wells. This is a decrease of 40 in complete wells, and 129 barrels in new production while in dry holes there were also a decrease of 19, and in gas wells an increase of five.

The new work shows conclusively that the work in both Kentucky and Tennessee is working to the western sections of the states, as Allen, Warren and Barren counties have a total of 333 rigs working, and one only county to show much activity in the eastern portion of Lee county, with 187 strings of tools working. Lawrence county is improving some, there being 27 in new work in the county. At the close of October there were 17 rigs up and 910 drilling wells, a net gain for October of 36.

KENTUCKY-TENNESSEE.

Comp. Prod. Dry. Gas.

Wayne 7 50 2 0
Wolfe 7 115 1 0
Lawrence 11 63 0 4
Estill 13 51 2 0
Powell 4 40 0 0
Lee 117 2,635 3 0
Allen 75 2,795 0 0
Warren 35 701 3 1
Barren 8 130 1 0
Lincoln 6 70 0 6
Breathitt 1 0 1 0
Knox 2 35 0 0
Johnson 4 42 0 2
Menifee 7 310 2 0
Whitley 1 0 1 0
Magoffin 2 125 0 0
Carter 1 2 0 0
Cumberland 2 5 0 1
Monroe 2 200 0 0
Union 1 0 1 0
Owsley 1 0 1 0
Simpson 10 95 0 1
Christian 2 0 2 0
Total 333 7,394 20 11
Total September, 362 7,523 39 6
Decrease completed wells, 40.
Decrease new production, 129 bbls.
Decrease dry holes, 19.
Increase gas wells, 25 42-141 bbls.

Summary of New Work

Rigs. Drg. TPL.

	Rigs.	Drg.	TPL.
Wayne	0	23	23
Wolfe	0	22	22
Lawrence	4	23	27
Morgan	0	10	10
Estill	0	21	21
Powell	0	18	18
Lee	0	187	187
Allen	0	192	192
Warren	0	84	84
Barren	0	57	57
Lincoln	0	17	17
Breathitt	0	17	17
Jackson	0	7	7
Knox	7	7	7
Johnson	0	22	22
Menifee	50	19	19
Floyd	0	9	9
Bath	0	1	1
Whitley	0	2	2
Magoffin	1	9	10
Pulaski	0	6	6
Metcalf	0	4	4
McCreary	0	2	2
Lauder	0	1	1
Rowan	0	1	1
Clark	0	2	2
Carter	0	4	4
Grayson	0	8	8
Madison	0	2	2
Elliott	0	6	6
Cumberland	0	11	11
Monroe	0	11	11
Knott	0	1	1
Logan	0	4	4
Owsley	0	10	10
Pike	0	4	4
Simpson	0	19	19
Bracken	0	1	1
Oldham	0	1	1
Clinton	0	3	3
Christian	0	4	4
Montgomery	0	5	5
Livingstone	0	1	1
Jessamine	0	1	1
Muhlenberg	0	2	2
Casey	0	1	1
Graves	0	1	1
Hopkins	0	3	3
Clay	0	7	7
Green	0	6	6
Adair	0	3	3
Lewis	0	3	3
McLean	0	2	2
Hardin	1	1	1
Tennessee	11	32	32
Total	17	910	927
Total	10	881	891
Difference	7	29	36

which are liable for the tax in question produce the following amounts of oil, with the values and royalties annexed:

Companies.	Tons.	Value in Field.	Royalty.
Mexico and Spain	235,825	\$ 1,126.29	\$ 61.30
Universal Company	298,595	1,552.70	77.65
Hispano-Mexicana	625,534	3,252.77	162.65
Chieholes Oil Company, Ltd.	2,093,102	10,884.12	544.20
Petrolera Poblana	847,963	11,481.49	574.07
Oil Fields Company	1,276,815	18,699.78	934.94
Monterey Company	1,593,765	21,738.95	1,086.95
Transcontinental Petroleum Co.	11,061,699	57,520.84	2,876.04
Corona Company	9,767,549	73,137.35	3,656.86
Panuco Boston Company	32,135,253	167,103.31	8,355.17
International Company	43,145,836	224,358.34	11,215.92
Tampasas Oil Company	44,421,820	230,995.46	11,540.64
Tal Vez Company	62,400,825	328,228.30	16,411.41
Mexican Petroleum Company	91,546,358	549,278.11	27,463.88
Mexican Combustible Company	40,512,948	553,560.03	27,678.01
Texas Company	105,395,780	582,996.72	29,149.81
East Coast Company	276,334,103	1,430,937.72	71,846.88
Freeport Company	295,478,018	1,536,485.69	76,824.29
Mexican Gulf Company	178,617,936	2,056,660.44	102,833.00
Liberty Company	161,433,940	2,348,700.94	117,435.05
Cortez Oil Corporation	277,672,953	4,027,306.61	201,365.43
Penn-Mex Company	467,110,888	6,765,857.58	33